Form 990
(R. January 2020)
Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2019 calendar year, or tax year beginning , 2019, and ending , 2020

B Check if applicable:  
☐ Address change  
☐ Name change  
☐ Initial return  
☐ Final return/terminated  
☐ Amended return  
☐ Application pending

C Name of organization: Social Venture Partners Minnesota

D Employer identification number: 03-062359

E Telephone number: (612) 440-1804

F Name and address of principal officer:

H(a) Is this a group return for subordinates? ☐ Yes ☐ No

H(b) Are all subordinates included? ☐ Yes ☐ No

I Tax-exempt status: ☑ 501(c)(3) ☑ 501(c)(4) ( ) (insert no.) ☑ 4947(a)(1) or ☑ 527

J Website: www.svpmn.org

K Form of organization: ☑ Corporation ☑ Trust ☑ Association ☐ Other

L Year of formation: 2010

M State of legal domicile: MN

Part I Summary

1 Briefly describe the organization’s mission or most significant activities: Social Venture Partners is an accelerator that works alongside innovative nonprofits that support underserved teens in the seven county metro area.

We provide grants and pro bono consulting and double the size of those we work with after 3 years of engagement.

2 Check this box ☑ if the organization discontinued its operations or disposed of more than 25% of its net assets.

3 Number of voting members of the governing body (Part VI, line 1a): 3

4 Number of independent voting members of the governing body (Part VI, line 1b): 4

5 Total number of individuals employed in calendar year 2019 (Part V, line 2a): 5

6 Total number of volunteers (estimate if necessary): 6

7a Total unrelated business revenue from Part VIII, column (C), line 12: 7a

7b Net unrelated business taxable income from Form 990-T, line 39: 7b

8 Contributions and grants (Part VIII, line 1h): 418,164.

9 Program service revenue (Part VIII, line 2g): 307,999.

10 Investment income (Part VIII, column (A), lines 3, 4, and 7d): 0.

11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e): 0.

12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12): 418,164.

13 Grants and similar amounts paid (Part IX, column (A), lines 1–3): 151,500.

14 Benefits paid to or for members (Part IX, column (A), line 4): 0.

15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10): 171,135.

16a Professional fundraising fees (Part IX, column (A), line 11e): 0.

16b Total fundraising expenses (Part IX, column (D), line 25): 27,915.

17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e): 56,621.

18 Total expenses, Add lines 13–17 (must equal Part IX, column (A), line 25): 379,256.

19 Revenue less expenses, Subtract line 18 from line 12: 38,908.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: Carla Pavone, Board Chair

Date: 09/21/2020

Preparer’s signature: Courtney Swanson

Date: 09/21/2020

Check ☐ if self-employed

PTIN: 091694229

Firm’s name: Swanson Financial Solutions, LLC

Firm’s EIN: 82-3096338

Firm’s address: 511481 564TH ST, PREScotT, WI 54021

Phone no.: (651) 398-0997

May the IRS discuss this return with the preparer shown above? (see instructions) ☑ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions. BAA

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Form 990 (2019)