

# Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

Open to Public Inspection

**A** For the 2019 calendar year, or tax year beginning **2019**, and ending **2020**

**B** Check if applicable:  
 Address change  
 Name change  
 Initial return  
 Final return/terminated  
 Amended return  
 Application pending

**C** Name of organization Social Venture Partners Minnesota  
 Doing business as \_\_\_\_\_  
 Number and street (or P.O. box if mail is not delivered to street address) Room/suite  
2800 University Ave SE 205  
 City or town, state or province, country, and ZIP or foreign postal code  
Minneapolis, MN 55414

**D** Employer identification number  
03-0612359

**E** Telephone number  
(612) 440-1804

**F** Name and address of principal officer:  
Carla Pavone, 2715 Hennepin Ave S #152, Minneapolis, MN 55408

**G** Gross receipts \$ 307,999.

**H(a)** Is this a group return for subordinates?  Yes  No  
**H(b)** Are all subordinates included?  Yes  No  
 If "No," attach a list. (see instructions)

**I** Tax-exempt status:  501(c)(3)  501(c) ( ) ◀ (insert no.)  4947(a)(1) or  527

**J** Website: ▶ www.svpmm.org

**K** Form of organization:  Corporation  Trust  Association  Other ▶

**L** Year of formation: 2010 **M** State of legal domicile: MN

**Part I Summary**

<b>Activities &amp; Governance</b>	<b>1</b> Briefly describe the organization's mission or most significant activities: <u>Social Venture Partners is an accelerator that works alongside innovative nonprofits that support underserved teens in the seven county metro area. We provide grants and pro bono consulting and double the size of those we work with after 3 years of engagement.</u>		
	<b>2</b> Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	<b>3</b> Number of voting members of the governing body (Part VI, line 1a)	<b>3</b>	<u>12</u>
	<b>4</b> Number of independent voting members of the governing body (Part VI, line 1b)	<b>4</b>	<u>12</u>
	<b>5</b> Total number of individuals employed in calendar year 2019 (Part V, line 2a)	<b>5</b>	<u>3</u>
	<b>6</b> Total number of volunteers (estimate if necessary)	<b>6</b>	<u>100</u>
	<b>7a</b> Total unrelated business revenue from Part VIII, column (C), line 12	<b>7a</b>	<u>0.</u>
	<b>b</b> Net unrelated business taxable income from Form 990-T, line 39	<b>7b</b>	<u>0.</u>
<b>Revenue</b>	<b>8</b> Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	<b>9</b> Program service revenue (Part VIII, line 2g)	<u>418,164.</u>	<u>307,999.</u>
	<b>10</b> Investment income (Part VIII, column (A), lines 3, 4, and 7d)		
	<b>11</b> Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	<u>0.</u>	<u>0.</u>
	<b>12</b> Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	<u>418,164.</u>	<u>307,999.</u>
	<b>Expenses</b>	<b>13</b> Grants and similar amounts paid (Part IX, column (A), lines 1–3)	<u>151,500.</u>
<b>14</b> Benefits paid to or for members (Part IX, column (A), line 4)		<u>0.</u>	<u>0.</u>
<b>15</b> Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)		<u>171,135.</u>	<u>180,721.</u>
<b>16a</b> Professional fundraising fees (Part IX, column (A), line 11e)			<u>0.</u>
<b>b</b> Total fundraising expenses (Part IX, column (D), line 25) ▶ <u>27,915.</u>			
<b>17</b> Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)		<u>56,621.</u>	<u>55,154.</u>
<b>18</b> Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)		<u>379,256.</u>	<u>388,375.</u>
<b>19</b> Revenue less expenses. Subtract line 18 from line 12	<u>38,908.</u>	<u>-80,376.</u>	
<b>Net Assets or Fund Balances</b>	<b>20</b> Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	<b>21</b> Total liabilities (Part X, line 26)	<u>270,850.</u>	<u>208,381.</u>
	<b>22</b> Net assets or fund balances. Subtract line 21 from line 20	<u>5,946.</u>	<u>4,406.</u>

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature of officer: \_\_\_\_\_ Date: 09/21/2020  
 Type or print name and title: Carla Pavone, Board Chair

**Paid Preparer Use Only**

Print/Type preparer's name: Courtney Swanson Preparer's signature: \_\_\_\_\_ Date: \_\_\_\_\_  
 Check  if self-employed PTIN: P01694229  
 Firm's name ▶ Swanson Financial Solutions, LLC Firm's EIN ▶ 82-3096338  
 Firm's address ▶ W11481 564TH ST, PRESCOTT, WI 54021 Phone no. (651) 398-0997

May the IRS discuss this return with the preparer shown above? (see instructions)  Yes  No